



Chevron Lummus Global

Media Release

Sinochem Quanzhou's Refining Project with CLG (Chevron Lummus Global) RDS (Residue Hydrotreating) Technology Successfully Commissioned

Richmond, California, July 2014 – Sinochem announced on July 14th that, with all its 19 units successfully passing the trial run, Sinochem officially rolled out its new 12 million tpy refining project in Quanzhou, China.

Located in Quanhui Petrochemical Industrial Park of Quanzhou, Fujian Province, the total investment of the project is nearly \$4.84 billion (RMB30 billion). All its gasoline and diesel products meet Euro V emission standards.

The project includes a 3.3 million tpy RDS (residue hydrotreating) unit licensed by CLG, which did the Basic Engineering Design and assisted on-site with the commissioning. The product of the unit feeds a Residue Fluid Catalytic Cracker (RFCC). The project can be made to suit any desired diesel-gasoline ratio within the range of 1.2-2.3, based on actual market demand.

According to Sinochem, the project is expected to generate an annual gross sales revenue of nearly \$11.27 billion (RMB70 billion), with over \$1.93 billion (RMB12 billion) in tax and profits contribution.

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