



Chevron Lummus Global

Media Release

CLG Expands Technology Portfolio to Include Full Range of Bottom-of-the-Barrel Conversion Technologies

RICHMOND, California – March 3, 2015 – Chevron Lummus Global (CLG), a joint venture between Chevron and CB&I, today announced an expansion of their technology portfolio to include Chevron’s slurry residue hydrocracking technology and CB&I’s coking business. The extension of the business, which became effective January 1, 2015, gives CLG the most extensive heavy oil upgrading portfolio available.

Chevron has contributed Vacuum Resid Slurry Hydrocracking (VRSH™) to the portfolio, a patented slurry catalyst technology for high conversion of heavy feedstocks to transportation fuels. Building on Chevron’s long history of residue hydroprocessing, it is based on CLG’s well-demonstrated LC-FINING platform and will be marketed as CLG Residue Slurry Hydrocracking (CRSH™). CB&I has added its delayed and needle coking business, which is in use by numerous licensees worldwide.

“With CLG Residue Slurry Hydrocracking (CRSH™) and CB&I’s coking technologies, CLG now offers the most complete heavy oil upgrading solution available in the market,” said Leon de Bruyn, Managing Director of CLG. “As crude oil is becoming heavier, the market for refining will continue to grow. CLG’s full range of conversion options addresses all of the demands of refinery operators planning to integrate heavy oil feedstocks into their processes.”

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About Chevron Lummus Global (CLG)

CLG is a 50-50 joint venture between Chevron U.S.A. Inc., a wholly owned subsidiary of Chevron Corporation, and CB&I Technology Ventures, Inc., and is a leading licensor for hydroprocessing technologies. For more information, please visit www.chevronlummus.com.