

Chevron Lummus Global Chosen for New Paraffinic Base Oil Plant at CNOOC's Taizhou Refinery

CNOOC, China National Off-shore Oil Corporation's subsidiary, CNOOC Oil & Gas (Taizhou) Petrochemicals Co., Ltd has signed a contract to license technology from Chevron Lummus Global, LLC (CLG) for a 400,000 tons/year capacity paraffinic base oil plant. Official contract signing ceremony for the contract was held in Taizhou, Jiangsu province, People's Republic of China in December 6, 2012. CLG will provide the process design, catalysts and technical services for the Taizhou plant, expected to start up around 2016.

The plant will utilize CLG's ISOCRACKING, ISODEWAXING and ISOFINISHING technologies to produce premium base oils. Chevron Lummus Global is the market leader in hydroprocessing technologies for the production of fuels and lubricant base oils.

