



Chevron Lummus Global

Media Release

Neste Oil Inaugurates New Diesel Line at Porvoo Refinery Using Chevron Lummus Global's Integrated LC-FINING and ISOCRACKING Technologies

Richmond, CA, May 31, 2007 – Finnish Minister of Trade and Industry, Mr. Mauri Pekkarinen inaugurated Neste's Diesel Project that has been under construction the last four years, using the integrated LC-FINING and ISOCRACKING technologies from Chevron Lummus Global, LLC (CLG).

The Porvoo Refinery is one of the most advanced in Europe. The new, integrated LC-FINING and ISOCRACKING plant will improve Neste's overall refining margin significantly, as it will convert low-value heavy fuel oil into premium quality diesel fuel. The output will total approximately 1 million ton/annum of sulfur-free diesel, meeting the most stringent European specifications. The new facility reflects Neste Oil's strategic focus on developing and producing cleaner traffic fuels.

This new plant will also allow the refinery to process heavier crudes. "Product specifications are getting tougher all the time, and feedstocks becoming more and more challenging to refiners. Developing new technologies is an oil refiner's only way to address these issues successfully", according to Neste Oil's President and CEO, Risto Rinne, speaking at the celebrations.

Neste Oil projects that the impact of the new plant will already begin to be seen in the company's total refining margin in the third quarter this year.

CLG licenses refining hydroprocessing technologies and sells catalyst systems worldwide, and is a 50-50 joint venture between Chevron U.S.A. Inc., a wholly owned subsidiary of Chevron Corporation, and ABB Lummus Global.

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